

**SCHÜTZ**

# NEWSFLASH+++<sup>9/2021</sup>

## SCHÜTZ ACQUIRES WELL ESTABLISHED MANUFACTURER OF JERRYCANS AND DRUMS

With the acquisition of GEM Plastics Limited, SCHÜTZ is expanding its product portfolio in the field of industrial packaging and further increasing its performance for customers in Ireland and the United Kingdom.

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At the end of last week SCHÜTZ signed a purchase agreement for 100 % of the shares in GEM Plastics Limited of Ireland. The company, based in Cavan, Republic of Ireland, has been manufacturing plastic industrial packaging for over 30 years. It supplies in particular the chemical, lubricant, food and beverage, and phar-

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maceutical industries. In addition to established plastic drums and jerrycans, the extensive product range also includes specific packaging solutions for individual customer requirements.

SCHÜTZ has been represented in the United Kingdom (Worksop) since 1992 and in Ireland (Killala) since 2000.

From these two locations, customers are supplied promptly and effectively with IBCs and plastic drums. With the acquisition of GEM Plastics Limited, the globally operating company in the industrial packaging sector is once again significantly expanding its product range for customers in Ireland, the United Kingdom and beyond. In addition to the established IBC and plastic drum product groups, they will now also benefit from a wide range of jerrycans.

Roland Strassburger, CEO of the SCHÜTZ Group: "We are very pleased about this strengthening of the Group in these important geographical markets. In the future, we will be able to offer our local customers the most comprehensive range of products and services in the industrial packaging sector. GEM and SCHÜTZ fit perfectly together and we thank Alec Milligan, the founder and owner of GEM, for his confidence in entrusting us with his company."

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"GEM knows SCHÜTZ very well as a successful global company. Therefore, we are convinced that the philosophies of both family-owned companies are an excellent match. SCHÜTZ will continue to develop our company securing the future of the business and will build on the success that has already been achieved by our excellent team," emphasizes Alec Milligan. He will continue to support GEM as a non-executive board member. Maura Burke will continue to lead GEM as Managing Director, contributing her significant management experience in the interests of employees and customers.

**IMPRINT:**

Editor: Schütz GmbH & Co. KGaA, Schützstraße 12, D-56242 Selters, Phone: +49 2626 77 0, E-mail: info1@schuetz.net, www.schuetz.net  
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