

Schütz acquires well established manufacturer of jerrycans and drums

With the acquisition of GEM Plastics Limited, Schütz is expanding its product portfolio in the field of industrial packaging and further increasing its performance for customers in Ireland and the United Kingdom.

Selters (hds). Schütz GmbH & Co KGaA, a leading manufacturer of high-quality transport packaging, has signed a purchase agreement for 100 % of the shares in GEM Plastics Limited of Ireland end of last week. The company, based in Cavan, Republic of Ireland, has been manufacturing plastic industrial packaging for over 30 years. It supplies in particular the chemical, lubricant, food and beverage, and pharmaceutical industries. In addition to established plastic drums and jerrycans, the extensive product range also includes specific packaging solutions for individual customer requirements.

Schütz has been represented in the United Kingdom (Worksop) since 1992 and in Ireland (Killala) since 2000. From these two locations, customers are supplied promptly and effectively with IBCs and plastic drums. With the acquisition of GEM Plastics Limited, the globally operating company in the industrial packaging sector is once again significantly expanding its product range for customers in Ireland, the United Kingdom and beyond. In addition to the established IBC and plastic drum product groups, they will now also benefit from a wide range of jerrycans.

Roland Strassburger, CEO of the Schütz Group: "We are very pleased about this strengthening of the Group in these important geographical markets. In the future, we will be able to offer our local customers the most comprehensive range of products and services in the industrial packaging sector. GEM and Schütz fit perfectly together and we thank Alec Milligan, the founder and owner of GEM, for his confidence in entrusting us with his company."

"GEM knows Schütz very well as a successful global company. Therefore, we are convinced that the philosophies of both family-owned companies are an excellent match. Schütz will continue to develop our company securing the future of the

business and will build on the success that has already been achieved by our excellent team," emphasizes Alec Milligan. He will continue to support GEM as a non-executive board member. Maura Burke will continue to lead GEM as Managing Director, contributing her significant management experience in the interests of employees and customers.

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Schütz is one of the leading manufacturers of high quality transport packaging (intermediate bulk container, plastic and steel drums), headquartered in Selters, Germany. Established in 1958, Schütz today has over 50 production and service locations worldwide with more than 7000 employees. With its four business areas Energy Systems, Packaging Systems, Industrial Services and Composites, Schütz holds various top positions in the respective markets. The total turnover in 2020 was 1.8 billion euros. The company offers its customers complete system solutions – individually tailored to the relevant supply chain. As part of a closed loop system, the Schütz Ticket Service takes over the quick collection and reconditioning of empty IBCs in all important industrial nations of the world, in line with the sustainability philosophy of the group of companies.

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GEM Plastics Limited is a leading supplier of plastic packaging in Ireland, the UK and internationally. Started in 1988 as a manufacturer of blow moulded industrial packaging, rapid and continuous expansion allowed it to quickly grow into a major company. GEM Plastics is headquartered near Cavan Town, Ireland. GEM Plastics uses state-of-the-art system technology to produce high-performance plastic containers for transport and storage as well as special products for a variety of industries – including: chemicals, pharmaceuticals, food and beverages, and lubricants. In addition, the long-established company offers existing and potential future customers a specific development and construction service for blow-moulded plastic packaging. In the course of continuous research and development work, GEM Plastics has also brought a number of very successful special products onto the market.

Characters: 894 (including spaces)

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